



INTERNATIONAL EXECUTIVE COMMITTEE

Meeting Minutes

Boston / New York Session — July 23–26, 2026

Our Purpose

We improve people's quality of life through infrastructure development.

Mission

We empower professionals by elevating ethics, learning and a standard of excellence within the global infrastructure real estate community.

ATTENDANCE

Role	Name
President	Dan Bucan, SR/WA
President-Elect	Cyndi Whelpley, SR/WA
Vice President	Matt Harris, SR/WA
Treasurer	Ray Mehler, SR/WA
Secretary	Anthony Alderman, SR/WA
General Counsel	Yasmin Stump, Esq., SR/WA
Executive Director	Tim Drennan, CAE
Deputy Executive Director	Jade Meador, CAE
Chief Financial Officer	Rakhshan Mazarei
Advisory Council Liaison	Pat Petitto, SR/WA
Advisory Council Member	Koby Godwin, SR/WA

All members listed above were present at all three sessions (Thursday, July 23; Saturday, July 25; Sunday, July 26), except that Koby Godwin was not present at the Saturday, July 25 session.

THURSDAY, JULY 23 — BOSTON

IEC Meeting

Call to Order: President Bucan called the meeting to order at 5:45 p.m. Eastern, Thursday, July 23, Boston, MA; a quorum was present.

Acceptance of Agenda: The agenda was accepted as amended to (1) add Koby Godwin's remaining event assignments and (2) prioritize Fiscal Year 2025–2026 follow-ups to be addressed first.

Discussion Items (reported by Koby Godwin, Advisory Council)

Project 100: Discussion of Project 100 was deferred to the train ride to New York; not treated as IEC Meeting business.

Canadian Land Association Partnering: A report was given. By general consent, Koby Godwin will continue as liaison to the Canadian Land Association partnership for the remainder of President Bucan's term.

IEC Position Descriptions: A report was given; one further review remains before the descriptions are finalized, targeted for completion between next week and the end of August.

IPEC CEU Approvals Process: By general consent, the IEC will approve CEU matters following IPEC's recommendation. This item will appear on the next agenda for a formal vote.

IPEC Curriculum — C229, C238, C226C: A report was given on course development status. By general consent, C238 (ROW Acquisition for Electrical Distribution Projects) will move forward with a revised submission. C226C (Indigenous Peoples course) updates are complete and ready for staff processing. No decision was made on C229 (Virtual Delivery Skills for Adult Communication Principles and Methods); Christina Thorsen will be invited as a guest at the next meeting.

INEC Policy: A report was given. No action was taken.

Policy and Procedure Finalization: A report was given. Finalization of per diem language was deferred to a vote at the next meeting.

Task Force Summaries: A report was given. No action was taken.

Investment Committee Launch: By general consent, the Investment Committee will launch, with Treasurer Mehler leading and a 1–2 month deadline to finalize its operating framework; Koby Godwin will be included in final edits to the framework.

Appraisal Institute — Detroit Conference: A report was given. No action was taken.

Recess: The meeting recessed at 6:30 p.m. Eastern, Thursday, July 23, Boston, MA. No IEC business was scheduled for Friday, July 24.

SATURDAY, JULY 25 — NEW YORK

IEC Meeting — 2:00 p.m. Eastern

Reconvene: The meeting reconvened at 2:00 p.m. Eastern, Saturday, July 25, New York, NY.

Acceptance of Agenda: By general consent, one item was added to the agenda: a presentation on finance management. However, it was not reached during this session.

IEC Committee Liaison Assignments: A report was given by Executive Director Drennan. IEC Liaison assignments were finalized. See the 'IRWA Committees - Leadership & Liaisons' excel in the IEC SharePoint for assignments. By general consent: the liaison role was clarified as observation/facilitation only, non-voting; a committee-scheduling priority system was adopted (IEC, IGC, and vice-chair calls take priority); committee chair/vice-chair active-membership status is to be verified against the Bylaws.

Marketing and Membership Committee Structure: A restructuring proposal from the committee was received and noted. No action was taken; the proposal was deferred to the next IEC meeting for review and decision.

Region Fall and Spring Forum Attendance: By general consent, the IEC assigned attendance assignments were confirmed. See the '2026-27 IRWA Calendar' in the IEC SharePoint for details.

IEC Chapter Outreach Initiative: A report was given by President Buca, including a report from the Treasurer.

"Lean on Me" Initiative: A report was given by President Bucan. A motion to adopt formal eligibility parameters will be brought at the next IEC meeting.

Partner, Sponsor, and Exhibitor Follow-ups: By general consent, staff will provide IEC members a contact list, and IEC members will personally contact partners, sponsors, and exhibitors to thank them and solicit feedback. Results are due by Thanksgiving.

Parliamentarian Leadership Opportunity: A report was given. No decision was made; a decision is targeted before the IGC meeting in Sandusky, Ohio, by end of August.

IEC / Role-Based E-mail Accounts: A report was given by Executive Director Drennan and Deputy Executive Director Meador. The decision was made to move forward with IEC email accounts. No timeline was determined.

Minutes Format Feedback: Secretary Alderman gave a report. No action was taken.

IEC Member Goals: Discussion was deferred to a future IEC call.

Project 100: Reported complete; Koby Godwin will follow up individually with members.

Recess: The meeting recessed at 5:03 p.m. Eastern, Saturday, July 25, New York, NY.

SUNDAY, JULY 26 — NEW YORK

Working Breakfast and IEC Meeting — 8:07 a.m. Eastern

Reconvene: The meeting reconvened at 8:07 a.m. Eastern, Sunday, July 26, New York, NY.

Regular Call Schedule: Noted that no IEC call is scheduled this coming week; the regular call schedule resumes Wednesday, August 5, with a further call on August 19.

Debrief and Accounting — Saturday Evening Event: A discussion was held regarding accounting classification for Saturday evening's event. By general consent, the matter was tabled pending further review.

Canadian Credit Card Processing: Reported that the Canadian credit card processing arrangement has been signed. No action was needed.

OR Colan On-Demand Course IP Agreement: Reported that legal review of the agreement is complete. IEC members are to submit final comments by July 31. A decision is expected at the August 5 meeting.

2030 Annual Conference — Washington, DC (Date Discrepancy): Reported that the site contract for the 2030 annual conference (Washington, DC) reflects dates that differ from those on which the Board's original site-selection vote was based; the hotel has extended the contract deadline to August 14. No decision was made; staff will prepare additional information for further discussion at the August 5 IEC meeting and, if needed, the August 12 IGC meeting. By general consent, staff and General Counsel may continue preparing the contract in parallel. CFO Mazarei will add disclaimer language to future conference-site bid materials clarifying that the Board votes on city/location, with dates subject to change pending final contract negotiation.

2028 IRWA / Appraisal Institute Detroit Conference: Secretary Alderman and President-Elect Whelpley presented a written recommendation memorandum. A recess of approximately 15 minutes was taken.

Motion (26/07/26-01): Secretary Alderman moved that the Board decline to pursue a combined 2028 annual conference with the Appraisal Institute (AI) in Detroit. Instead, that the IEC pursue a phased, multi-year collaboration — joint symposiums, webinars, white papers, and publications over the next two to three years — to build a working relationship before any shared flagship event is considered. For Detroit 2028 specifically, that AI members be offered a dedicated track (a fast-track or honorary day/half-day of AI-led sessions) within IRWA's own conference, rather than a fully merged event. The motion was seconded.

The President, chairing, declined to call a vote on the motion, citing Vice President Harris's absence. A non-binding straw poll of voting members present was proposed; hearing no initial objection, the poll began. Treasurer Mehler subsequently changed his position from no objection to objection.

Motion (26/07/26-02): Secretary Alderman moved to table Motion 26/07/26-01 until the August 5 IEC meeting, where it will be the first order of business. The motion was seconded. The motion to table carried by general consent.

Follow-up: By general consent, Vice President Harris will be provided the unedited transcript, memorandum, and motion text in advance of the August 5 meeting.

Adjournment: A motion to adjourn was made by Secretary Alderman and seconded. The meeting adjourned at 10:47 a.m. Eastern, Sunday, July 26, New York, NY.



Anthony Alderman, SR/WA
International Secretary